

# How much might closing the state budget gap cost Alaska families

Alaska's state government has a huge hole in its budget, created by plummeting oil revenues. The state has cut spending for the past several years, but in fiscal year 2017 a \$3 billion gap remains between what it spends and what it collects. Closing that gap will require new revenues and more budget cuts – but different ways of balancing the budget would have different effects on Alaska families.

[Read the report.](#)