Why Are We Here?
Depletion of Savings Buffer

FY13 $16.3
FY14 $15.6
FY15 $10.5
FY16 $6.6
FY17 $4.7
FY18 $2.6
FY19 $2.16
Alaska's Savings/Reserves (Billions)

- PF Principal: $49.0
- PF Earnings Reserve: $17.9
- CBR: $2.2
Alaska UGF Revenue 1975-2021

Billions

Unadjusted
Real Per Capita
Estimated Fiscal Impact of Some Policy Options

- **Average Deficit** (Statutory PFD, Status Quo Budget, No Broad Based Taxes): 1.7
- **Elimination of PFD**: 2.5
- **Income Tax**: 0.2
- **Sales Tax (5%, No Exceptions)**: 0.8
- **Tripling Motor Fuels Tax**: 0.1
- **Increase in Oil Taxes**: 0.9