Forum on Alaska’s Fiscal Future
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State of Alaska’s
Unrestricted General Fund (UGF)
Revenue and Appropriations

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Alaska's Unrestricted General Fund (UGF) Revenues

Unrestricted General Fund Revenue projections (DOR Spring 2014)

SB 21 (MAPA) effective January 1, 2014

ACES effective FY08

PPT effective 4th quarter FY06

millions of current dollars


$0 $2,000 $4,000 $6,000 $8,000 $10,000

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Unrestricted General Fund Revenues and Budget History

- General Fund Revenue
- Agency Operations Budget

Millions of current dollars

Years: 1975 to 2021

Unrestricted General Fund Revenue projections (DOR Spring 2014)
Unrestricted General Fund Revenues and Budget History

- General Fund Revenue
- Capital Budget

General Fund Revenue projections (DOR Spring 2014)
Unrestricted General Fund Revenues and Budget History

- General Fund Revenue
- Net Fund Transfers
- Capital Budget
- Statewide Operating
- Agency Operations

General Fund Revenue projections (DOR Spring 2014)

- $900 million to Permanent Fund principal
- $1.8 billion to Permanent Fund principal
- ACES effective FY08
- PPT effective 4th quarter FY06

Years: 1975-2021
Primary variable drivers include DOR Spring Revenue Forecast (based on current law), 2.0% growth in Agency Operations, and a flat $595 million UGF Capital Budget (i.e., capital budget UGF at the FY15 funding level).
Comparing Three Cost Drivers and the Remaining Available UGF Revenue

Revenue projections are from the December 2013 DOR revenue forecast.

K-12 growth is based on FY08-FY12 increases per DEED chart of accounts.

Medicaid growth is per projections prepared by the Department of Health and Social Services (based on 4.8% annual growth).

Retirement assistance numbers are based on actuarial projections included in the fiscal note for HB 385.
Alaska Inflation 1975-2013:
Value of One Historical Dollar in 2013 Dollars
Unrestricted General Fund Revenues and Budget History adjusted for inflation (expressed in 2013 dollars)
Alaska Population: Historical and Projected

Historical

Projected
Per Capita Unrestricted General Fund Revenues and Budget History adjusted for inflation (expressed in 2013 dollars)

- General Fund Revenue
- Capital Budget
- Statewide Operating
- Agency Operations

General Fund Revenue projections (DOR Spring 2014)