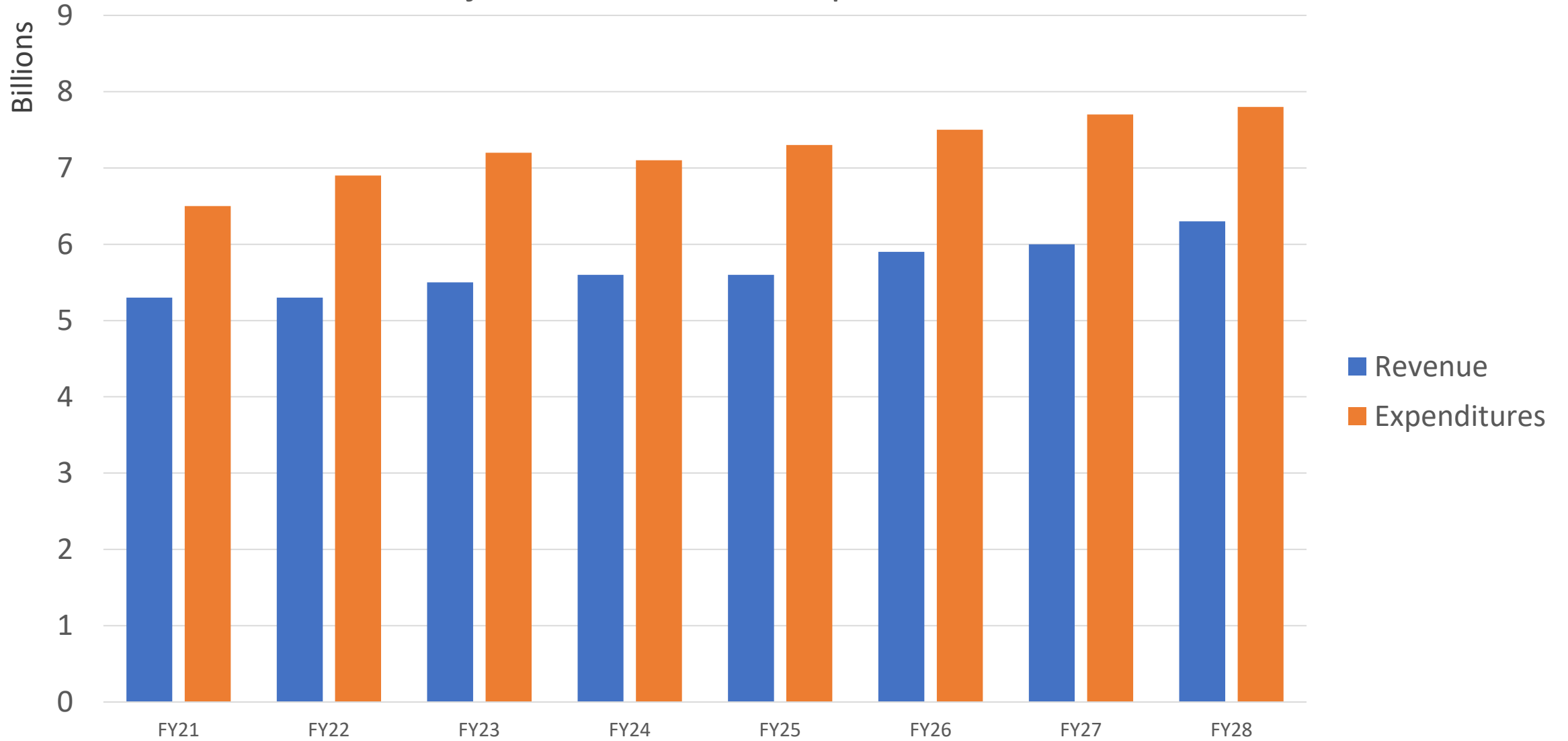


Why Are We Here?

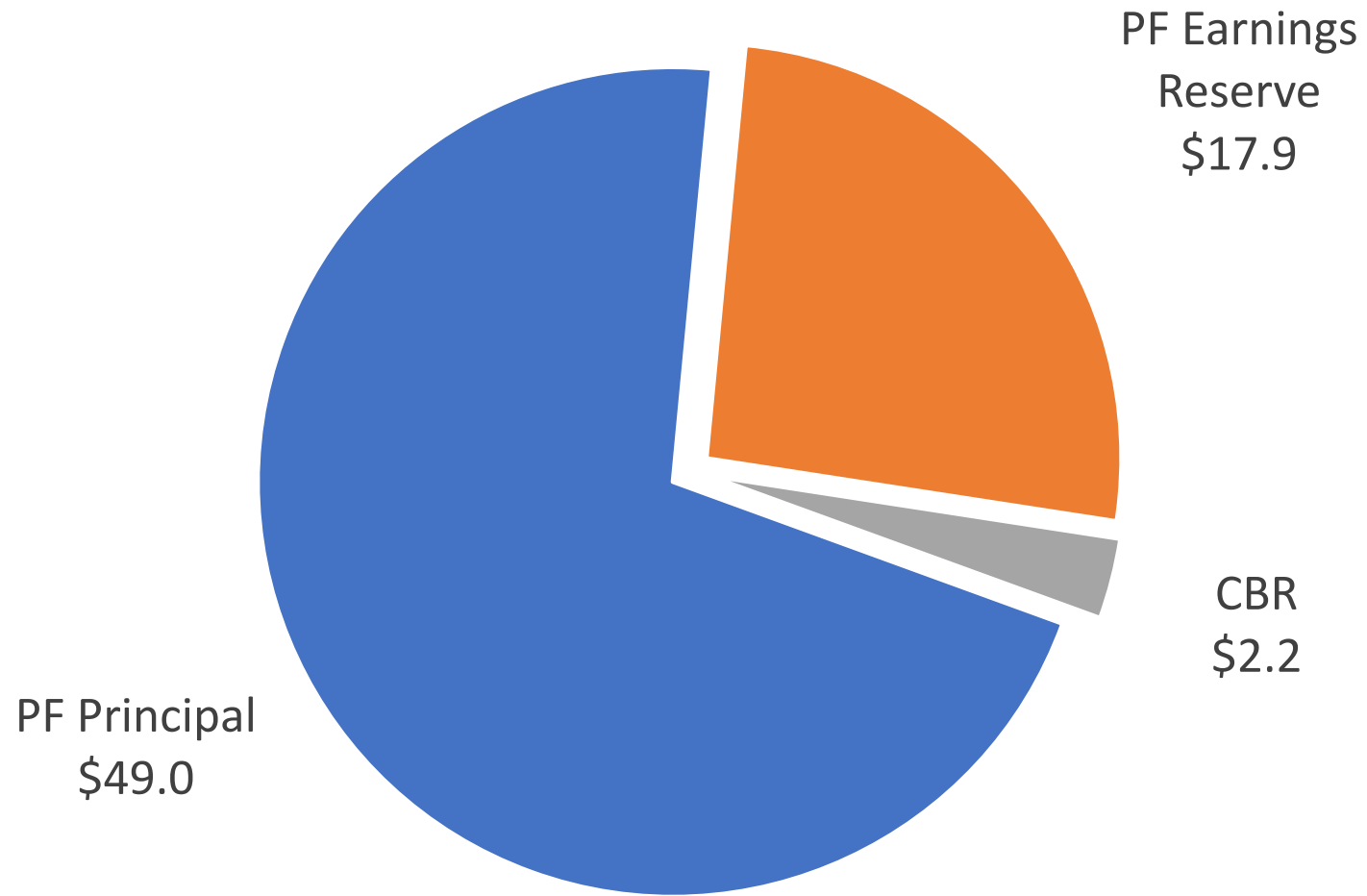
Projected Revenue vs Expenditures FY21-FY28



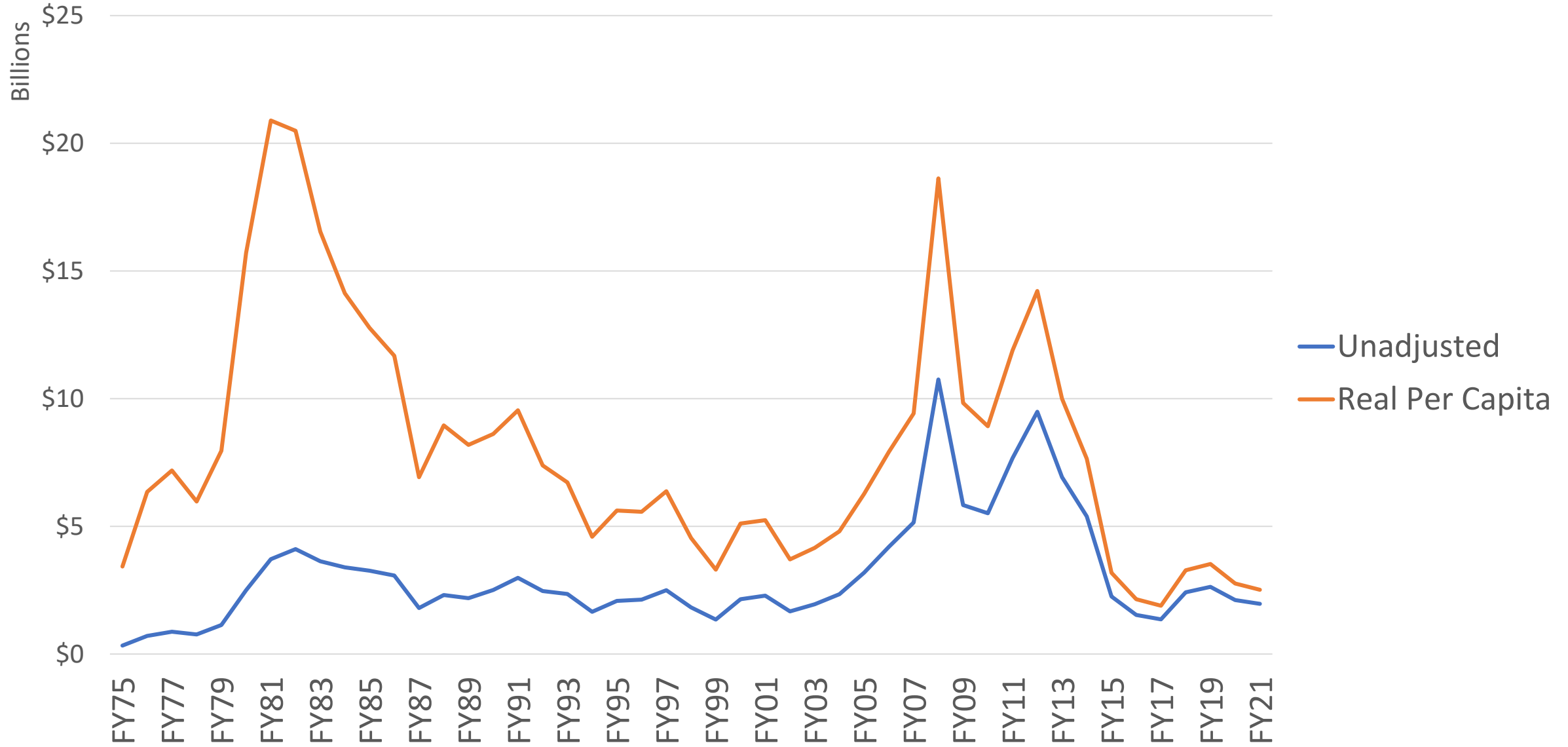
Depletion of Savings Buffer



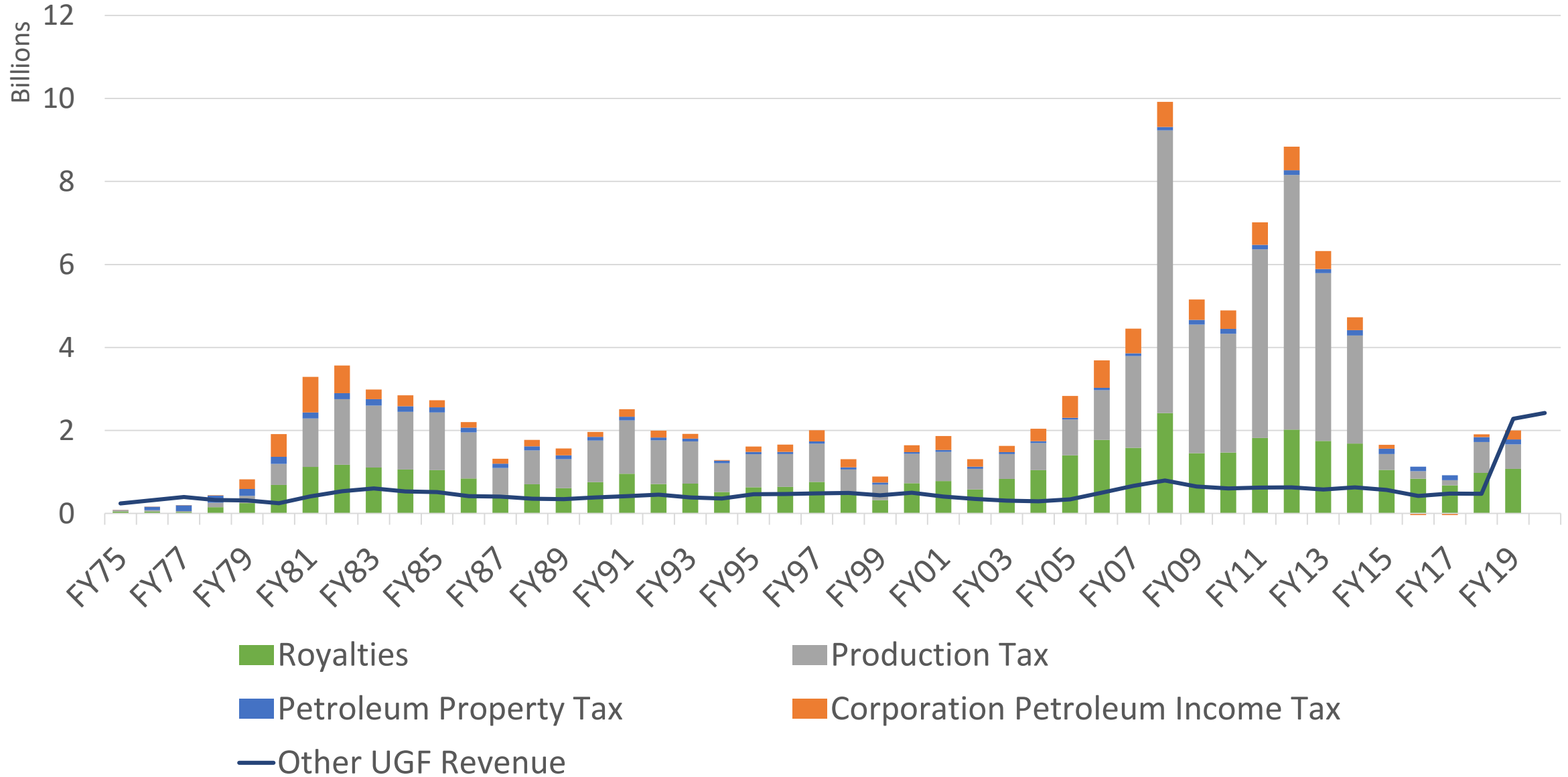
Alaska's Savings/Reserves (Billions)



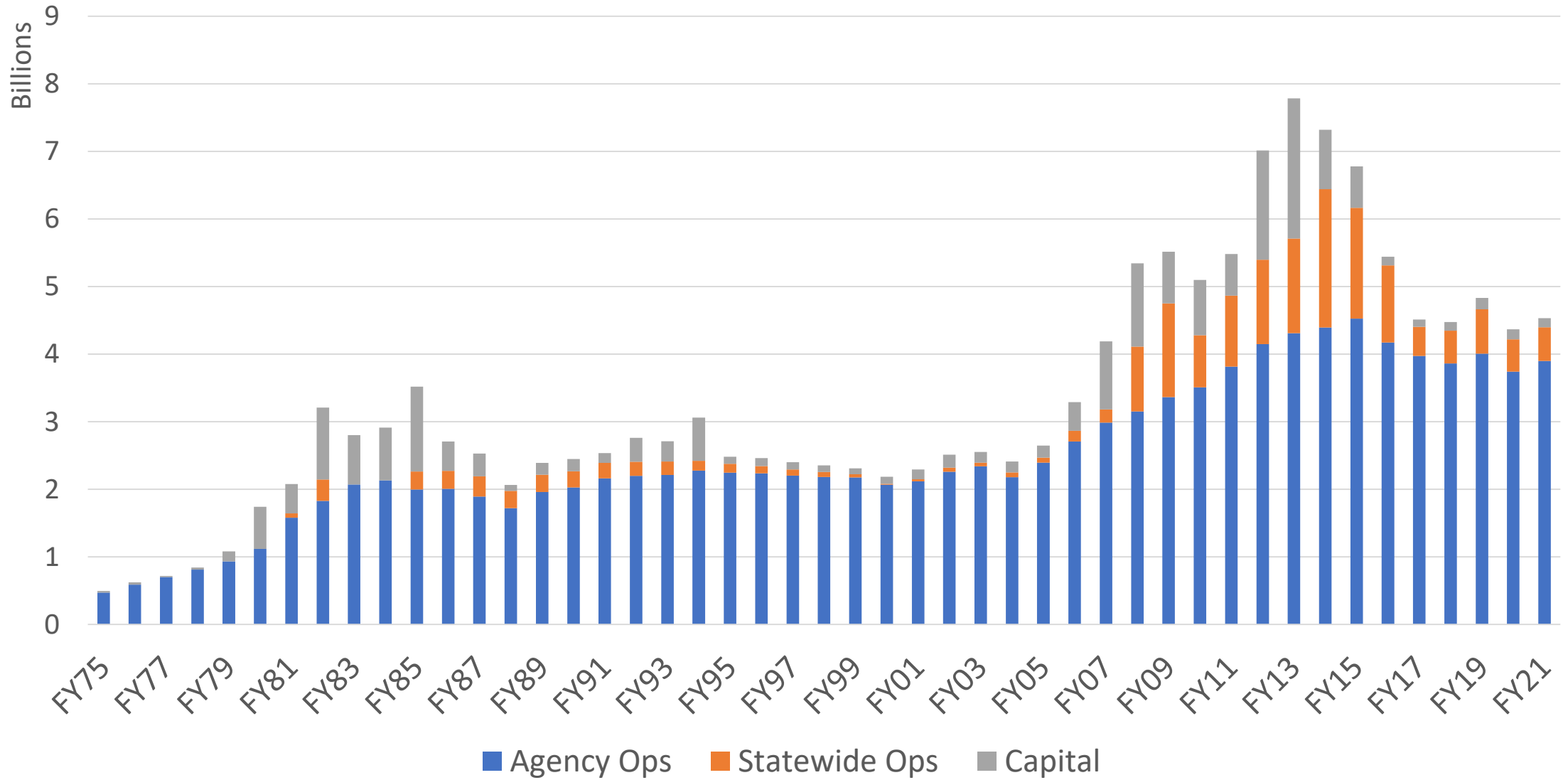
Alaska UGF Revenue 1975-2021



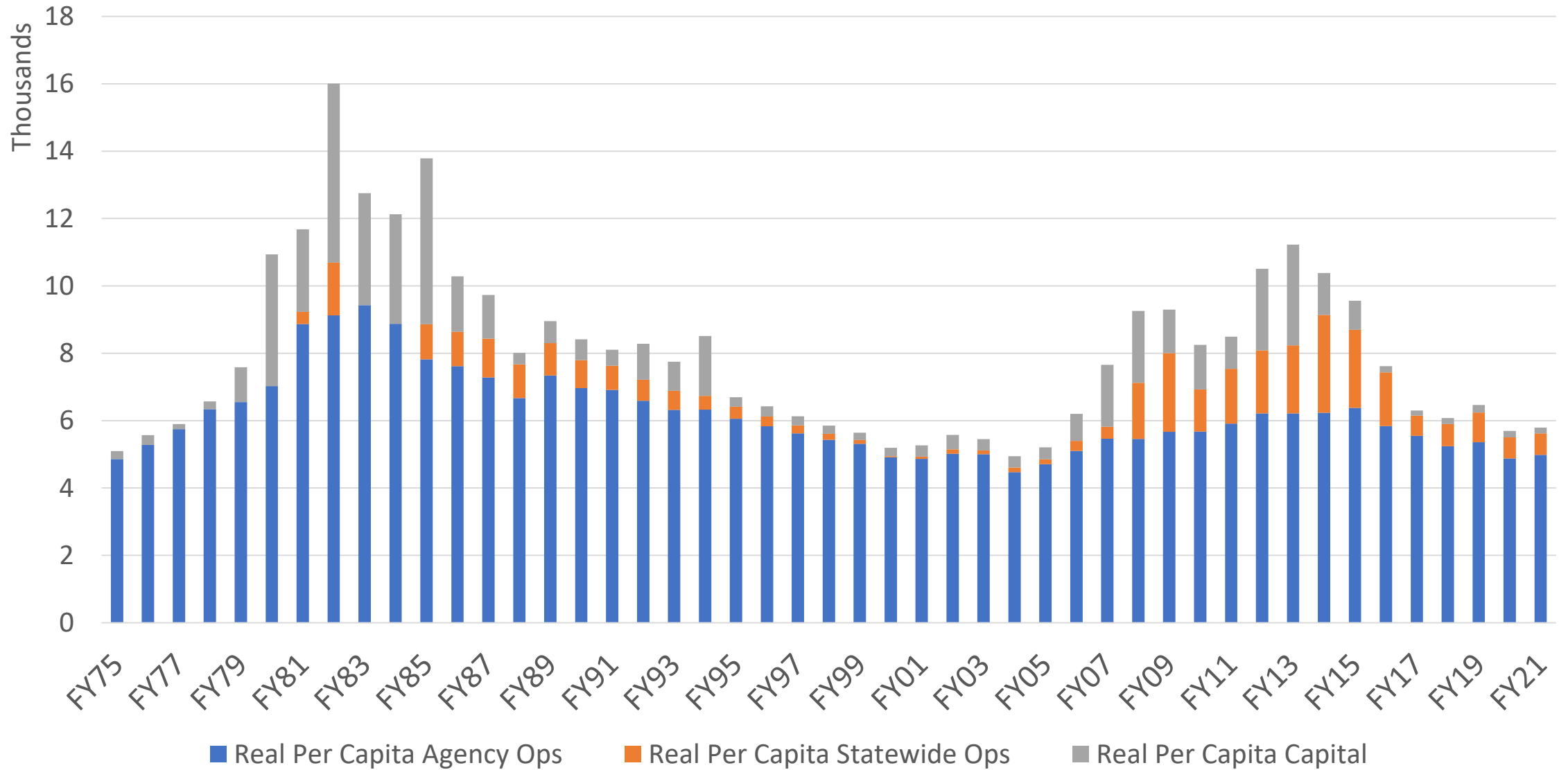
Oil Revenue (Columns) vs All Other UGF (line) (unadjusted)



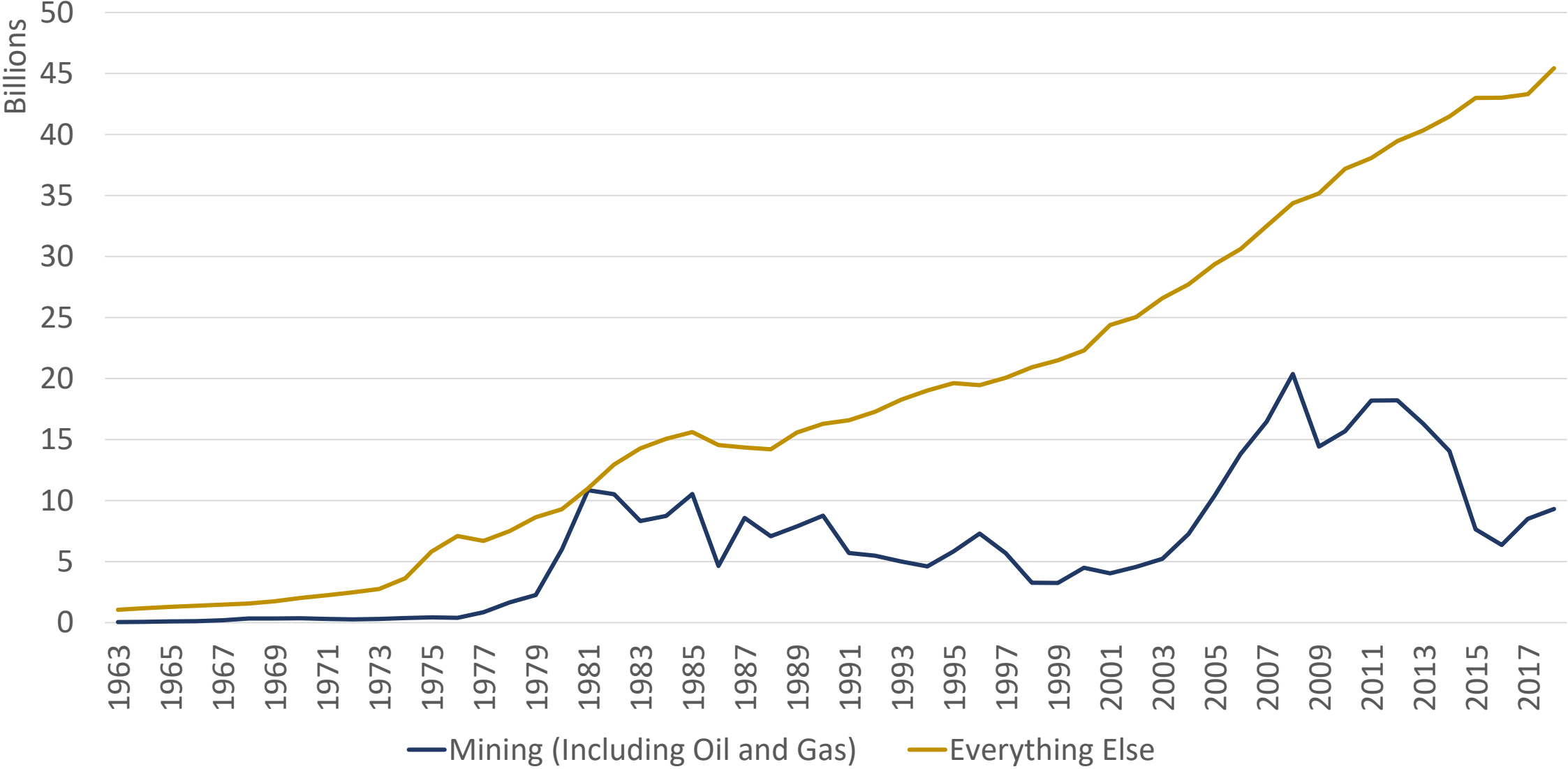
UGF Budget 1975-2021



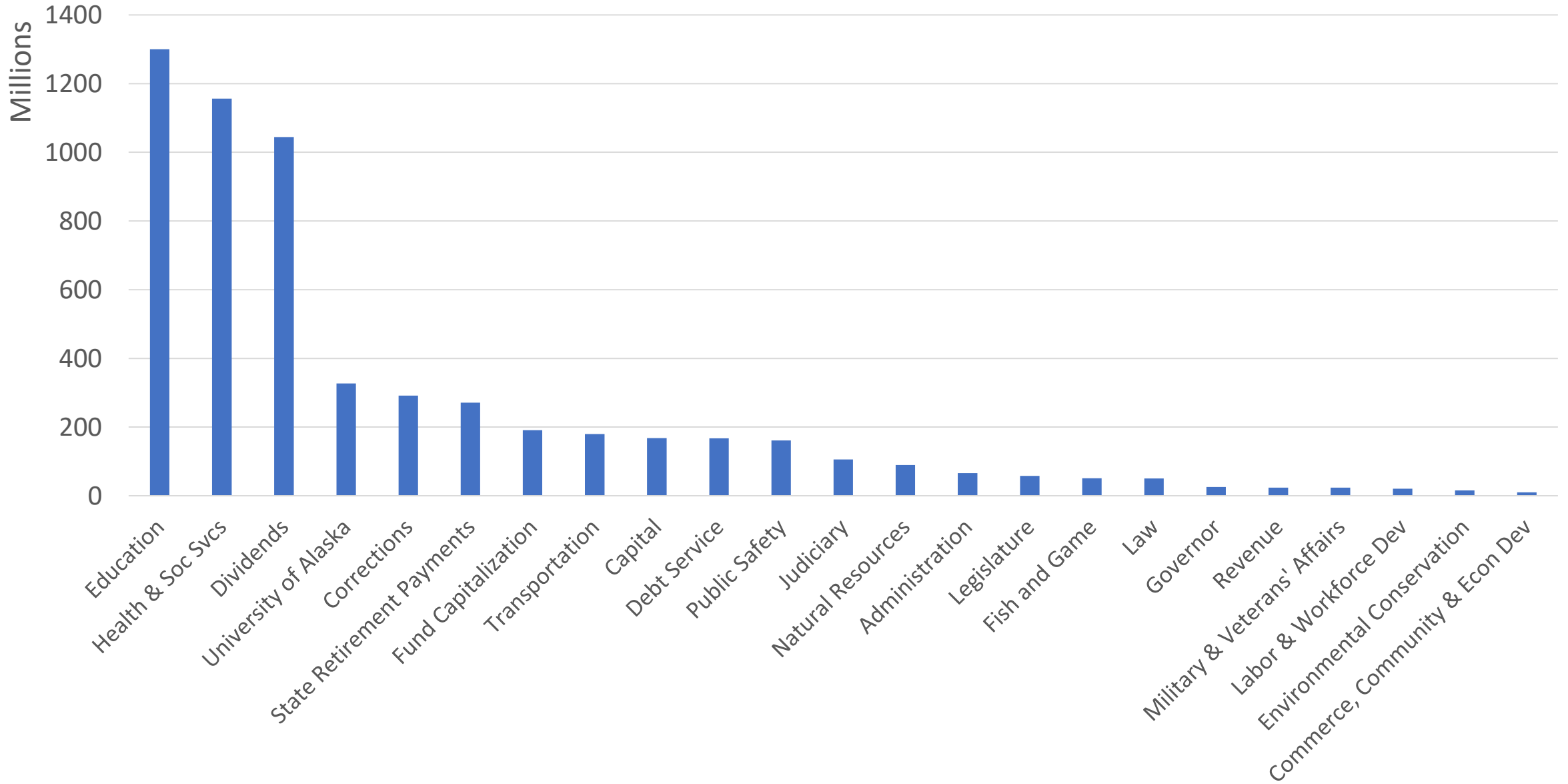
RPC UGF Budget 1975-2021



Alaska State GDP Mining (mostly oil) vs All Else



FY19 Agency Budgets



Estimated Fiscal Impact of Some Policy Options

