

## HELP BRING AFFORDABLE CLEAN ENERGY FINANCING TO ALASKA

### *Let's Pass the Clean Energy and Sustainability Accelerator Act of 2021 (National Green Bank)*

*The goal of the Accelerator is to make the United States a world leader in combating the causes and effects of climate change by rapidly deploying mature technologies, scaling new technologies, and maximizing the reduction of emissions in the United States.*

The legislation would establish a national, non-profit, green bank “designed to drive private capital into market gaps for low and zero-emission goods and services” including building energy efficiency, renewable energy and clean transportation. The legislation would appropriate \$100 billion (an initial \$50 billion and then \$10 billion/year for five years) to:

- (1) Provide financing support for investments in the United States in low and zero-emission technologies and processes in order to rapidly accelerate market penetration.
- (2) Catalyze and mobilize private capital through Federal investment and support a more robust marketplace for clean technologies while avoiding competition with private investment.
- (3) Enable disadvantaged communities facing climate impacts to benefit from and afford projects and investments that reduce emissions.
- (4) Provide support for workers and communities impacted by the transition to a low-carbon economy.
- (5) Support the creation of green banks in areas of the United States where green banks do not exist.
- (6) Cause the rapid transition to a clean energy economy without raising energy costs to end users and lowering costs where possible.

The *Accelerator* would include a “start-up division” responsible for providing technical assistance and start-up funding to States and other political subdivisions that do not have green banks to establish green banks. **An *Accelerator* would rapidly advance REAP’s ongoing efforts to establish a green bank in Alaska.** Forty percent of the *Accelerator*’s investment activity would be directed to “disadvantaged” communities (including “tribal” and “low income” communities). This provision in the legislation would make a huge difference for Alaska.

**A national *Accelerator* would provide an Alaskan green bank with crucial operating support to pay the staff necessary to design and market affordable clean energy loan programs and products for Alaskans.** Investment capital would come from Alaska banks as well as the *Accelerator*. A state green bank would provide easy access to low-cost financing, allowing Alaskans to make their buildings more energy efficient, comfortable and productive. A state green bank supported by the *Accelerator* could also offer other loan programs that would help Alaskans keep precious energy dollars circulating in our state’s economy, including loans for rooftop solar and electric transportation. For more information, visit REAP’s [website](#).

**[Please contact Alaska’s Congressional delegates today and request that they co-sponsor and/or support the \*Clean Energy and Sustainability Accelerator Act\*.](#)**

**Senator Lisa Murkowski**  
522 Hart Senate Office Building  
Washington, DC 205110  
T (202)-224-6665 F (202)-224-5301  
<https://www.murkowski.senate.gov/contact/email>

**Senator Dan Sullivan**  
302 Hart Senate Office Building  
Washington, DC 20510  
T (202) 224-3004 F (202) 224-6501  
<https://www.sullivan.senate.gov/contact/email>

**Representative Don Young**  
2314 Rayburn House Office Building  
Washington, DC 20515  
T (202) 225-5765 F (202) 225-0425  
<https://donyoung.house.gov/contact/>